



Q3 | 2011

Bennett Group of Funds

Bennett Conservative Fund

The Bennett Conservative Fund seeks capital preservation and, secondarily, long-term capital appreciation.



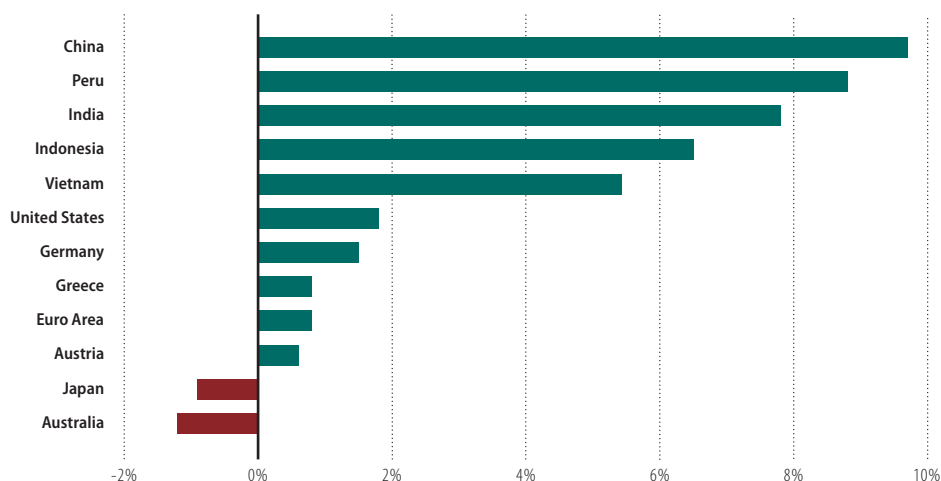
Emerging Economies, Natural Resources and Currencies

The Research Team at Bennett Group of Funds believes that equity markets in emerging economies deserve special attention when seeking investment opportunities for the long-term. These markets, along with natural resources and select currency markets, form the basis of the Funds' research and analysis. There is belief that equity market growth in emerging economies is a highly correlated predictive indicator of future GDP growth in those markets, and one that is aligned with investor's expectations for overall growth in these markets.

The Fund

The Bennett Group of Funds has a dedicated portfolio team with a long history of investing globally. This Fund seeks to provide capital preservation and, secondly, long-term capital appreciation by investing in global asset classes. Our Focus is on "New Economic Era" asset classes such as Emerging Markets and Natural Resources.

2010 GDP Growth



Source: Bloomberg

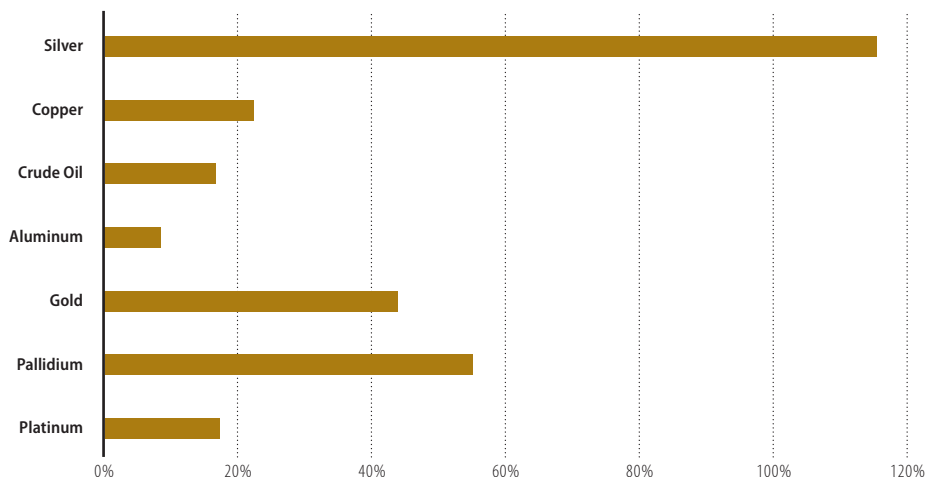
The Approach

The research team at Bennett Group of Funds believes that equity markets in developing economies deserve special attention when seeking investment opportunities for the long-term. These markets along with natural resources and select currency markets form the basis of the Funds' research and analysis. There is belief that equity market growth in emerging economies is a highly correlated predictive indicator of future GDP growth in those markets, and one that is highly aligned with investors' expectations for overall market appreciation.

The Benefits

The sectors and segments of emerging markets, natural resources and global currencies are important asset classes that should be considered as part of any portfolio in this "New Economic Era" of investing. The Bennett Group of Funds offer global diversification as well as high degrees of flexibility and transparency across our four innovative mutual funds.

Natural Resources YTD % Change Through 8/15/11*



Source: Bloomberg

*Latest data available.

Fund Facts

Class A Inception:	6/1/2011
Class A Expense Ratio:	
Gross:	2.73%
Net:	0.68%*
A Shares CUSIP	082161100

**As stated in the current prospectus, the adviser has contractually agreed to waive and/or reimburse fees and/or expenses to limit total operating expenses through at least May 31, 2012. Otherwise, performance displayed would have been lower.*

(As of 9/30/2011)

- Gold

- Silver
- Platinum
- Palladium
- Oil
- Base Metals

- Peru

- Vietnam

- Swiss Franc

- Cash



The Bennett Group of Funds portfolio team, led by Chief Investment Strategist, Dawn Bennett, constantly scans for new market opportunities and evaluates trends and movements in markets, sectors and individual investment opportunities on a global basis. Investing in this New Economic Era requires constant attention to the factors driving markets, and a forward-thinking and disciplined process to determine what we believe to be the best performing asset classes in which to invest.

Dawn J. Bennett

Ms. Bennett is the Founder and Chief Executive Officer of the Adviser. Before founding the Adviser, Ms. Bennett was Senior Vice President/Investment Officer and Certified Investment Management Analyst at Legg Mason Wood Walker, Inc. Prior to working at Legg Mason Wood Walker, Inc., Ms. Bennett was Senior Vice President/Investment Officer at Wheat First Butcher Singer. Ms. Bennett attended Middlebury College (Chinese School) and obtained her bachelor's degree from the University of Utah. She is a Certified Investment Management Analyst and is a graduate of the Wharton School Securities Industry Institute.

An investment in the Bennett Group of Funds is subject to risk, including the possible loss of principal. Foreign investing involves certain risks and increased volatility not associated with investing solely in the U.S. These risks include currency fluctuations, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. These risks are magnified in emerging markets. Small-sized and mid-sized company investments typically involve greater risk than investing in larger, more established companies. Industry concentration risk is that any negative development affecting the industry has a greater impact than for a fund that is not over weighted in that industry. The Funds may invest in exchange traded funds (ETFs) which are subject to additional risks that do not apply to conventional mutual funds, including the risk that the market price of an ETF's shares may trade at a discount to its net asset value (NAV). Investing in the subsidiary indirectly exposes the Funds to commodity-related investment risk. The Funds are subject to these and other risks, which are discussed in greater detail in the Funds' prospectus.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.BennettFunds.com or calling 1-855-606-8290. Please read the prospectus carefully before you invest.

Correlation is the relationship of price movement among different asset classes.